



August 07, 2024

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 543748

To,
Listing/ Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
SYMBOL: AARTIPHARM

Dear Sir/Madam,

Sub: Proceedings of 5th Annual General Meeting
Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

We are submitting herewith summary of the proceedings of 5th Annual General Meeting of the Company held on **Wednesday, August 07, 2024 at 11:00 a.m. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Kindly take the same on record.

Thanking You,

Yours faithfully,
For AARTI PHARMALABS LIMITED

NIKHIL NATU
COMPANY SECRETARY
ICSI M. NO. A27738

Encl.: a/a.

AARTI PHARMALABS LIMITED

www.aartipharmalabs.com | CIN : L24100GJ2019PLC110964 | Email : info@aartipharmalabs.com

Admin Office : 204, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (W), Mumbai, PIN - 400 080, Maharashtra, INDIA, T : +91 22 67976666 | F : +91 22 25653234

Regd. Office : Plot No. 22-C/1 & 22-C/2, 1st Phase, G.I.D.C., Vapi 396 195, District - Valsad, Gujarat, INDIA, T : +91 260 2400467, +91 99099 94655

PROCEEDINGS OF THE 5TH ANNUAL GENERAL MEETING OF AARTI PHARMALABS LIMITED

The 5th Annual General Meeting (AGM) was held on Wednesday, August 07, 2024 at 11:00 a.m. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Welcoming the Shareholders, Board Members and the Invitees, the Company Secretary stated about the presence of:

- a) Shri Rashesh C. Gogri, Chairman of the Company,
- b) Smt. Hetal Gogri Gala, Vice Chairperson and Managing Director of the Company, and Shri Narendra J. Salvi, Managing Director of the Company,
- c) Chairperson of all the Board Committees, and other Board Members,
- d) Representative of the Statutory Auditors, and
- e) Requisite quorum.

He also stated that the requisite records and registers were made available for inspection by the Shareholders electronically.

Shri Rashesh C. Gogri, Chairman of the Company, then welcomed all the Shareholders, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that:

- Notice of the AGM dated May 13, 2024 and a copy of the Annual Report for the financial year ended March 31, 2024 has already been circulated to the Shareholders electronically. With the permission of all, Notice of the AGM was taken as read.
- Chairperson of all the Board Committees, and other Board Members, were present at the meeting.

After a formal introduction of the Board Members, the Chairman addressed the Shareholders of the Company with a brief speech, during which he updated on the Company's strong financial performance and major accomplishments of the year. He further gave an overview of the Company's ongoing projects and the Company's future strategies.

Then, Shri Piyush Lakhani, Chief Financial Officer, gave an overview of Company's performance for the financial year ended March 31, 2024.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off date of **Wednesday, July 31, 2024**. The e-voting period commenced at **9:00 a.m.** on **Sunday, August 04, 2024** and concluded at **5:00 p.m.** on **Tuesday, August 06,**

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2024. He also informed that voting by electronic means was also available during the AGM to those Shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 5th AGM were then taken up for consideration:

ORDINARY BUSINESS:

| | |
|---|--|
| 1 | To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors' thereon. |
| 2 | To declare the final dividend @ 20% i.e. Re. 1/- (Rupee One only) per Equity share for the financial year ended March 31, 2024. |
| 3 | To appoint a Director in place of Shri Rashesh C. Gogri (DIN: 00066291), who retires by rotation and being eligible, offers his candidature for re-appointment. |

SPECIAL BUSINESS:

| | |
|---|--|
| 4 | Appointment of Shri Pradeep Thakur (DIN: 00685992) as an Independent Director of the Company |
| 5 | Appointment of Smt. Nehal Garewal (DIN: 01750146) as a Non-Executive Director of the Company |
| 6 | Payment of Commission to the Non-Executive Director(s) of the Company |
| 7 | Approval of remuneration to the Cost Auditors for the Financial Year 2024-25 |

The Company Secretary thereafter invited the Shareholders to put forth their views/questions, if any, relating to the annual financial statements for the year ended March 31, 2024 and matters related thereto.

Some of the Shareholders, attending the meeting through Video Conferencing/ Other Audio Visual Means, expressed their views / questions relating to the business and operations of the Company.

After hearing from the speaker Shareholders as above, the Chairman replied to their queries and questions. Further, the Chairman answered the questions asked through Question and Answer box provided below the live streaming screen.

The Company Secretary thereafter, requested those Shareholders who had not already voted by means of remote e-voting to vote. He informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 5th AGM will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the website of the Company at www.aartipharmalabs.com, NSDL and Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

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Since all the businesses mentioned in the AGM notice were transacted, the Chairman thanked all the members for participating in the 5th Annual General Meeting of the Company and declared the meeting as concluded at 12:06 p.m., after being open for 30 minutes for e-voting.

For AARTI PHARMALABS LIMITED

NIKHIL NATU
COMPANY SECRETARY
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